

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN			
	NATIONAL SCHOOL OF MANAGEMENT STUDIES DURGAPUR CHAPTER			AAAJN0395B			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7		
	N.A.	KAMALPUR					
	Road/Street/Post Office	Area/Locality		Status	AJP		
	NACHAN ROAD	DURGAPUR					
	Town/City/District	State	Pin	Aadhaar Number			
	DURGAPUR, BURDWAN	WEST BENGAL	713204				
	Designation of AO(Ward/Circle) CIRCLE -1			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 540664321231116			Date(DD/MM/YYYY) 23-11-2016			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0	
	2	Deductions under Chapter-VI-A			2	0	
	3	Total Income			3	0	
	3a	Current Year loss, if any			3a	0	
	4	Net tax payable			4	0	
	5	Interest payable			5	0	
	6	Total tax and interest payable			6	0	
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	40440	
			c	TCS	7c	0	
d			Self Assessment Tax	7d	0		
e			Total Taxes Paid (7a+7b+7c +7d)	7e	40440		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	40440		
10	Exempt Income	Agriculture		10	0		
		Others					

This return has been digitally signed by AVIK GANGULY in the capacity of SECRETARY

having PAN AIUPG5418Q from IP Address 103.70.211.25 on 23-11-2016 at DURGAPUR

Dsc SI No & issuer 13227658CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



AUDIT REPORT

We have audited the annexed Balance Sheet of **NATIONAL SCHOOL OF MANAGEMENT STUDIES** – Nachan Road, Kamalpur-713204 , Dist.: Burdwan as on 31st March, 2016, Receipts & Payments Account and Income & Expenditure Account for the period ended 31st March , 2016 with the books , registers , vouchers and other relevant records as produced before us .

In our opinion and according to the information and explanations given to us, the said accounts shows a true and correct view :-

- (I) in the case of Balance Sheet , the state of affairs of the Association as on 31st March , 2016
- (II) in the case of Income & Expenditure Account , the excess of Expenditure over Income of the above said Association for the year ended 31st March , 2016.

Place : Durgapur
Date : 28th September , 2016

PDG & CO.
Chartered Accountants
FRN 327947E

For ,
PDG & Co. *Partner*
Chartered Accountants



National School of Management Studies (2015-16)
Nachan Road, Kamalpur Plot
Durgapur, Burdwan

Income & Expenditure Account for the year ended 31st March 2016

National School of Management Studies (2015-16)		National School of Management Studies (2015-16)	
1-Apr-2015 to 31-Mar-2016		1-Apr-2015 to 31-Mar-2016	
Particulars	Particulars	Particulars	Particulars
Direct Expenses	39,800.00	Direct Incomes	358,765.00
Examination Fees Paid	39,800.00	Fees From Students	350,125.00
Indirect Expenses	557,007.00	Prospectus	8,640.00
Salary & Wages	797,471.00	Examination Fees	442,231.66
Trade Licence & Holding Tax	52,800.00	Indirect Incomes	
AICTE Approval Fees	500,000.00	Interest Received From Bank	99,873.66
Audit Fees	24,500.00	Others Collection From Students	1,000.00
Bank Commission & Interest Charges	3,665.00	Commission Received From Aliah University	308,000.00
Car & Machine Hire Charges	1,800.00	Interest on Income Tax Refund	25,449.00
Carring Charges	5,500.00	Misc Receipts	5.00
Donation & Subscription	500.00	Remuneration From Government of WB	1,000.00
Electrical Expenses	354,574.00	WBUT CET Exam Fees Received	6,904.00
Employees & Employers Provident Fund	5,656.00		
Fuel Expenses	15,656.00		
Insurance Expenses	13,483.00		
Interest Charges (T/L-Corporation Bank)	1,509,851.00		
Interest on TDS	100.00		
Marketing Expenses	40,000.00		
Depreciation on Fixed Assets	2,043,623.00		
Misc Payment	51,083.00		
Stationery Paper & Periodicals	1,910.00		
Telephone Expenses	26,572.00		
Oil & Lubricants	24,192.00		
Postage & Courier	280.00		
Printing & Stationery	3,353.00		
Professional Tax (Staff & Faculties)	2,190.00		
Repairing & Maintenance	5,055.00		
Telephone & Internet Expenses	71,000.00		
Travelling & Conveyance	7,026.00		
Vehicle Tax, Insurance, Pollution Charges	100.00		
Website Renewal & Development Charges	8,130.00		
Total	5,609,870.00	Excess of Expenditure over Income	4,808,873.34
		(Deficit)	
		Total	5,609,870.00

Place: Durgapur
Date: 28th September, 2016

Treasurer

President

Signed in terms of my audit report even date
For,
PDG & CO
Chartered Accountants

PDG & CO.
Chartered Accountants
FRN 327947E


Partner



National School of Management Studies (2015-16)
Nachan Road, Kamalpur Plot
Durgapur, Burdwan

Receipts & Payments for the year ended on 31st March 2016

	National School of Management Studies (2015-16) 1-Apr-2015 to 31-Mar-2016	Payments	National School of Management Studies (2015-16) - 1-Apr-2015 to 31-Mar-2016
Receipts			26,009,112.00
Opening Balance		Loans (Liability)	
Bank Accounts	627,664.91	Secured Loans	18454112.00
Cash-in-hand	710,481.65	Unsecured Loans	7555000.00
Loans (Liability)			30160.00
Unsecured Loans	29,887,892.00	Current Liabilities	
Investments		Audit Fees Payable	25480.00
Fixed Deposits with Corporation Bank	6,796,408.00	TDS Paid (A.Y. 2016-2017)	2450.00
Current Assets		TDS Payable (AY-2015-2016)	2230.00
Cheque, Demand Draft in Hand	6,500,000.00		405062.00
Fees Receivable	343,035.00	Fixed Assets	
Tax Deduction at Source	250,456.00	Project at Parulia(Phase-1)	405062.00
Direct Incomes		Investments	
Examination Fees	1,500.00	HSB Educational Trust	200000.00
Indirect Incomes		SB 3269101006250	145103.65
Commission Received From Allah University	308,000.00	Fixed Deposits with Corporation Bank	6765000.00
Interest on Income Tax Refund	25,449.00		10069920.00
Misc Receipts	5.00	Current Assets	
Remuneration From Government of WB	1,000.00	Cheque, Demand Draft in Hand	6500000.00
WBUT CET Exam Fees Received	6,904.00	Security Deposits to WBSEDCL	235068.00
Interest Received From Bank	25,444.00	Tax Deduction at Source	32835.00
		Loans & Advances (Asset)	3302017.00
			20895.00
		Direct Incomes	
		Examination Fees	16895.00
		Fees From Students	4000.00
			39800.00
		Direct Expenses	
		Examination Fees Paid	39800.00
		Indirect Expenses	
		Bank Commission & Interest Charges	3665.00
		Car & Machine Hire Charges	1800.00
		Carring Charges	5500.00
		Donation & Subscription	500.00
		Electrical Expenses	354574.00
		Employees & Employers Provident Fund	5656.00
		Fuel Expenses	15656.00
		Insurance Expenses	13483.00
		Interest on TDS	100.00
		Marketing Expenses	40000.00
		Misc Payment	51083.00
		News Paper & Periodicals	1910.00
		Office Expenses	26572.00
		Oil & Lubricants	24192.00
		Postage & Courier	280.00
		Printing & Stationery	3353.00
		Professional Tax (Staff & Faculties)	2190.00
		Repairing & Maintenance	5055.00
		Telephone & Internet Expenses	71000.00
		Travelling & Conveyance	7026.00
		Vehicle Tax, Insurance, Pollution Charges	100.00
		Website Renewal & Development Charges	8130.00
		Salary & Wages	797471.00
		Trade Licence & Holding Tax	52800.00
			307090.91
		Closing Balance	
		Bank Accounts	171214.26
		Cash-in-hand	135876.65
Total	45,484,239.56	Total	45,484,239.56

Place: Durgapur
Date: 28th September, 2016

Treasurer President

Signed in terms of my audit report even date
For,
PDG & CO
Chartered Accountants

PDG & CO.
Chartered Accountants
FRN 327947E

(Signature)
Partner



Schedule-A

NATIONAL SCHOOL OF MANAGEMENT STUDIES (DURGAPUR CHAPTER)

Schedule of Fixed Assets AS ON 31.03.2016

Particulars	Opening Balance as on 01.04.2015	Purchased Before 30.09.2015	Purchased After 30.09.2015	Disposed Off	Total	Rate of Depreciation	Depreciation	Closing Balance as on 31.03.2016
Project at Parulia (Phase - I)								
College Academic Building	28,670,959.00	2,120.00	720,482.00	-	29,393,561.00	5%	1,451,666.00	27,941,895.00
Electrical Connection Charges	411,988.00	-	-	-	411,988.00	0%	-	411,988.00
Security Deposit to DMC	50,000.00	-	-	-	50,000.00	0%	-	50,000.00
Land at Parulia	10,789,935.00	-	-	-	10,789,935.00	0%	-	10,789,935.00
Air Conditioner	53,740.00	-	-	-	53,740.00	15%	8,061.00	45,679.00
Close Circuit Television	91,471.00	-	-	-	91,471.00	15%	13,721.00	77,750.00
Computer Peripherals(Parulia)	9,206.00	-	-	-	9,206.00	60%	5,524.00	3,682.00
Computer(Parulia)	38,777.00	-	-	-	38,777.00	60%	23,266.00	15,511.00
Electrical Equipment	654,150.00	-	-	-	654,150.00	15%	98,123.00	556,027.00
Furniture & Fixture(parulia site)	964,953.00	-	-	-	964,953.00	10%	96,495.00	868,458.00
Grass Cutter	11,976.00	-	-	-	11,976.00	15%	1,796.00	10,180.00
Kitchen Utensils	750,955.00	-	-	-	750,955.00	15%	112,643.00	638,312.00
House Keeping(Parulia)	478.00	-	-	-	478.00	10%	48.00	430.00
Air Conditioner(Parulia)	30,224.00	-	-	-	30,224.00	15%	4,534.00	25,690.00
Air Cooler	14,277.00	-	-	-	14,277.00	15%	2,142.00	12,135.00
Class Room	177,802.00	-	-	-	177,802.00	10%	17,780.00	160,022.00
Computer	434.00	-	-	-	434.00	60%	260.00	174.00
Conference Room	51,563.00	-	-	-	51,563.00	10%	5,156.00	46,407.00
Electrical Fittings	47,227.00	-	-	-	47,227.00	10%	4,723.00	42,504.00
Electric Equipment	78,403.00	-	-	-	78,403.00	15%	11,760.00	66,643.00
EPBX	3,398.00	-	-	-	3,398.00	15%	510.00	2,888.00
Fax Machine	87,999.00	-	-	-	87,999.00	15%	13,200.00	74,799.00
Furniture & Fixture	471,253.00	-	-	-	471,253.00	10%	47,125.00	424,128.00
Kitchen Utensils	94,622.50	-	-	-	94,622.50	10%	9,462.00	85,160.50
Laptop	32.00	-	-	-	32.00	60%	19.00	13.00
Library Books	173,301.00	-	-	-	173,301.00	15%	25,995.00	147,306.00
Micro Oven	2,917.00	-	-	-	2,917.00	15%	438.00	2,479.00
Sports Equipment	9,375.00	-	-	-	9,375.00	15%	1,406.00	7,969.00
Television	9,613.00	-	-	-	9,613.00	15%	1,442.00	8,171.00
Vaccum Cleaner	1,640.00	-	-	-	1,640.00	15%	246.00	1,394.00
Water Filter	5,430.00	-	-	-	5,430.00	15%	815.00	4,615.00
Aquaguard Cooler Cum Purifier	14,349.00	-	-	-	14,349.00	10%	1,435.00	12,914.00
Bolero SLX Jeep	-	-	-	-	-	15%	-	-
Bolero SLX Jeep WB40X/2103	486,408.00	-	-	-	486,408.00	15%	72,961.00	413,447.00
Scanner Machine	3,879.00	-	-	-	3,879.00	15%	582.00	3,297.00
Computers Peripherals	18,009.00	-	-	-	18,009.00	25%	4,502.00	13,507.00
Refrigerator	4,218.00	-	-	-	4,218.00	10%	422.00	3,796.00
HP Laserjet Printer	2,230.00	-	-	-	2,230.00	25%	558.00	1,672.00
DIS TV	3,158.00	-	-	-	3,158.00	15%	474.00	2,684.00
Hostel Furniture	8,197.00	-	-	-	8,197.00	10%	820.00	7,377.00
Xerox Machine	23,418.00	-	-	-	23,418.00	15%	3,513.00	19,905.00
Total	44,321,964.50	2,120.00	720,482.00	-	45,044,566.50		2,043,623.00	43,000,943.50

Signed in terms of my audit report even date

For,
PDG & CO
Chartered Accountants

PDG & CO.
Chartered Accountants
FRN 321947E

(Signature)
Partner



President

Treasurer

Place: Durgapur
Date: 28th September, 2016